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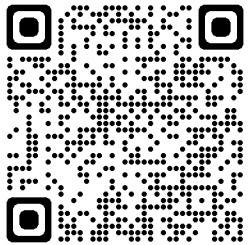
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# Money and Ministry: Financial Operations, Finance Committees, and Generosity Teams





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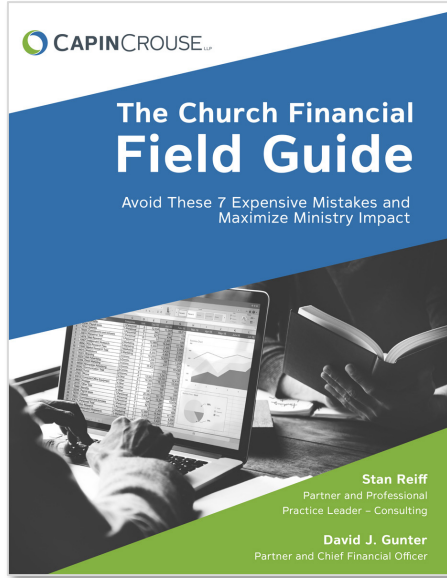


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# Who Is Responsible for Finances and Results?

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- Executive/Admin Pastor and CFO/Controller as financial managers
- Finance Committee as financial experts and reviewers
- All of the above as reviewers and planners for funding via:
  - Annual budget process
  - Capital campaigns
  - Special projects

# Optimize Your Financial Operations Team

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- Make sure you have the right people in the right roles
- Ensure your finance group includes a strategic, forward-thinking expert who can operate in a new reality
- Be up-to-date with best practices, technology updates, and relevant trends

# Make Sure You Have the Right Talent Pool

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- Evaluate and consider the strategic role of the CFO
- Understand the differences between a CFO and a controller
- Compare the effectiveness and costs of your team to the talent and technology currently available in the marketplace

# Assess The Benefits of Moving Paper-Based Finance Operations to Digital

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- With the proper controls and segregation of duties in place, digitization is great stewardship of the church's resources
- Ensure your church has the most effective general ledger accounting software at the appropriate price point for your budget, size, and complexity
- Consider engaging a professional to help



# Empower Your Finance and Generosity Teams

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- Help your finance and generosity teams understand their crucial role in maximizing outcomes
- Your finance team should understand the data related to revenue and expenses and be able to identify anomalies and risks
- Your financial and stewardship/generosity teams should provide critical information based on informed digital patterns

# Evaluate and Balance

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- Evaluate risk
- Balance what you have today with the needs of tomorrow

# Thank you!

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